

Shivajirao Kadam Institute of Technology & Management
Faculty of Management Studies

MBA III SEMESTER (June 2021)

Subject Name: Tax Planning and Management

Subject Code: 303

Assignment

Submission- On or before 26/06/2021

Attempt All Questions.

1. Mr. Prakash's investment during the year ended 31st March, 2021 consisted of the following: Particulars Amount (Rs.), 7% Government Securities 25,000 8% Agra Municipal Bonds 15,000 9% Mumbai Port Trust Bonds 20,000 7% Government Bonds 18,000 6% Securities of a Foreign Government 15,000 Interest credited to Sukanaya Samriddhi A/c . 3,000 He paid Rs, 60 as commission for collecting the taxable interest on Securities and Rs. 1,200 as interest on loan, which he had taken for the purpose of purchasing the Mumbai Port Trust Bonds. Find out his Taxable Income from other sources for the Assessment Year 20-21.
2. Mr. F purchases 5,000 units of a mutual fund of Rs. 10 each on 02-04-2020 He is allotted 2,000 bonus units on record date of 01-06-2020. He received Rs. 3 per unit as dividend from original units. The original units were sold by him on 01-12-2020 at Rs. 9 per unit. On 12-03-2021 he sold a plot of land for Rs. 2,34,000 and it was acquired by him on 01-11-2019 for Rs. 1,23,000. Compute his total income.
3. Define 'Assessment Year and 'Previous Year'. "Income of the previous year is chargeable to the immediately following assessment year." Is there any exception to this rule?
4. Explain Discuss the important points for Tax Planning in respect of Profits and Gains of Business or Profession.
5. Mr. Aditya Khandelwal was appointed as the divisional Manager and Director of a company at Jaipur on 1st January, 2013 in the pay scale of Rs 800-300-10000-500-16000 He also receives 10% of his pay as dearness allowance Rs. 150 as medical allowance and Rs. 1,200 per month transport allowance. He as well as the company contributes 12.50% of his pay to Recognised Provident Fund Interest credited during the previous year to his provident fund account @ 12.50% was Rs. 1,250 Tax on employment, Rs. 1,200 due for the year 2017-18 but the employer has not deducted any amount in this respect.
Compute his taxable income, under salary head for Assessment Year 2018 19. Salary becomes due on first day of next month.
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Compute his taxable income, under salary head for Assessment Year 2020-21. Salary becomes due on first day of next month.

Director

Shivajirao Kadam Institute of Technology &
Management - Technical Campus, INDORE


DIRECTOR
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Shivajirao Kadam Institute of Technology and Management
Faculty of Management Studies
Master of Business Administration III Semester (2021)

Social Psychology

Assignment Questions

1. Define Schema and explain its types.
2. Explain the various types of errors in attribution
3. Define social perception in your own words
4. Difference between Conformity, Compliance and Obedience


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